

**TEHRI HYDRO DEVELOPMENT CORPN.LTD.,
BALANCE SHEET AS AT 31st MARCH, 2005**

Amount In Thousands

PARTICULARS	Schedule	As at 31/03/2005		As at 31/03/2004	
		Rs.	Rs.	Rs.	Rs.
SOURCES OF FUNDS					
Shareholders Funds					
a) Share Capital	1	24148804		22139304	
b) Share Capital Contribution Pending allotment		5712400		1764500	
Reserve and Surplus	2		29861204		23903804
Contribution from Government of Uttar Pradesh towards Irrigation Sector	3		0		0
Loan Funds	4		10451938		10031938
Secured Loans		19060000		14060000	
Unsecured loans		9548289		16946483	
			28608289		31006483
TOTAL			68921431		64942225
APPLICATION OF FUNDS					
Fixed Capital Expenditure					
Fixed Assets	5				
Gross Block		3419518		4017770	
Less: Depreciation		1278194		1505501	
Net Block			2141324		2512269
Capital Work In Progress	6		65894678		59852939
Investments			0		0
Construction Stores & Capital Advances	7		1570299		2048361
Incidental Expenditure during Construction(Pending Allocation)			487894		449384
Current Assets,Loans & Advances					
Current Assets	8				
Cash & Bank Balances		591895		1961210	
Other Current Assets		96		427	
Loans & Advances	9	1264412		1423097	
(A)		1856403		3384734	
LESS :Current Liabilities & Provisions	10				
Current Liabilities		2320701		2518407	
Provisions		736105		803810	
(B)		3056806		3322217	
Net Current Assets (A-B)			(1200403)		62517
Miscellaneous Expenditure (To the extent not written off or adjusted)					
Preliminary Expenses		4003		4003	
Deferred Revenue Expenditure		22973		12195	
Shortage Pending Investigation		663		557	
			27639		16755
NOTES TO THE ACCOUNTS	11				
TOTAL			68921431		64942225

Schedules 1 to11 and Statement of Significant Accounting Policies form an integral part of the accounts.

(S.Q.Ahmad)
Secretary

(R.S.T. Sai)
Director (Finance)

(R.K.Sharma)
Chairman & Managing
Director

As Per Our Report Of Even Date Attached
For N.K.Jain Mittal &Co.
Chartered Accountants

Dated:- (N.K.Gupta)
Place:-Rishikesh Partner

Statement of Incidental Expenditure during Construction Account For the year ended 31st March, 2005 (In Lieu of Profit and Loss Account)
Amount In Thousands

PARTICULARS	For the year 2004-2005		For the year 2003-2004	
	Rs.	Rs.	Rs.	Rs.
EXPENDITURE				
Employees Remuneration Including Benefits & Staff Welfare Expenses				
<i>Salaries, Wages, Allowances & Benefits</i>	569956		538034	
<i>Contribution to Provident & other funds</i>	45780		41603	
<i>Gratuity</i>	39325		41488	
<i>Welfare</i>	46090		34874	
		701151		655999
Rent, Rates & Taxes				
<i>Rent for office</i>	5629		5198	
<i>Rent for employee residence</i>	13691		13030	
<i>Rates & Taxes</i>	1302		818	
		20622		19046
Power & Fuel		77793		115594
Insurance		4721		4729
Communication		6188		6219
Repair & Maintenance				
<i>Plant & Machinery</i>	6243		7672	
<i>Building</i>	10315		14143	
<i>Others</i>	33792		29188	
		50350		51003
Travelling & Conveyance		46461		40826
Vehicle hire & running		32199		24781
Security		41907		34685
Publicity & Public relation		5995		2840
Other General Expenses		22567		23821
Interest on Fixed Loans		0		12544
Depreciation		228545		123487
Provisions for Doubtful debts, loans & Advances		10011		0
TOTAL EXPENDITURE (A)		1248510		1115574
RECEIPTS				

Interest				
On Bank Deposits and their Subsidiaries (Gross, TDS Rs.Nil , Previous year Nil)		8777		8416
From Employees		22071		19722
Others		4		13
Machine hire charges			30852	28151
Rent Receipts			762	1567
Sundry Receipts			2470	3969
Excess Provision written back			11125	7337
Profit on sale of Assets			3742	466
			0	968
TOTAL RECEIPTS (B)			48951	42458
NET EXPENDITURE FOR THE YEAR(A-B)			1199559	1073116
Prior Period Adjustments (Net)			-30378	4733
Net Expenditure Before Taxation			1169181	1077849
Income Tax provision -current year			10108	6641
NET EXPENDITURE INCLUDING TAXATION			1179289	1084490
Balance brought forward from last year			449384	7740227
TOTAL IEDC			1628673	8824717
Less:				
IEDC Transferred To CWIP/ Assets			4481	223650
NET ALLOCABLE IEDC			1624192	8601067
Less:				
IEDC Allocated to CWIP			1136298	8151683
TOTAL			487894	449384

Schedules 1 to11 and Statement of Significant Accounting Policies form an integral part of the accounts.

(S.Q.Ahmad)
Secretary

(R.S.T. Sai)

(R.K.Sharma)

Director (Finance)

Chairman & Managing
Director

As Per Our Report Of Even Date Attached
For N.K.Jain Mittal &Co.
Chartered Accountants

Dated:-
Place:-Rishikesh

(N.K.Gupta)
Partner